

Unbiased benchmarking standards

Benchmarking reflects a statement of transparency, product governance and investor protection, accuracy and representativeness. The adoption of unbiased benchmarking standards for private market investments within pension plans' portfolios allow proper comparability with public market assets.

Leading intelligence in PE indexing

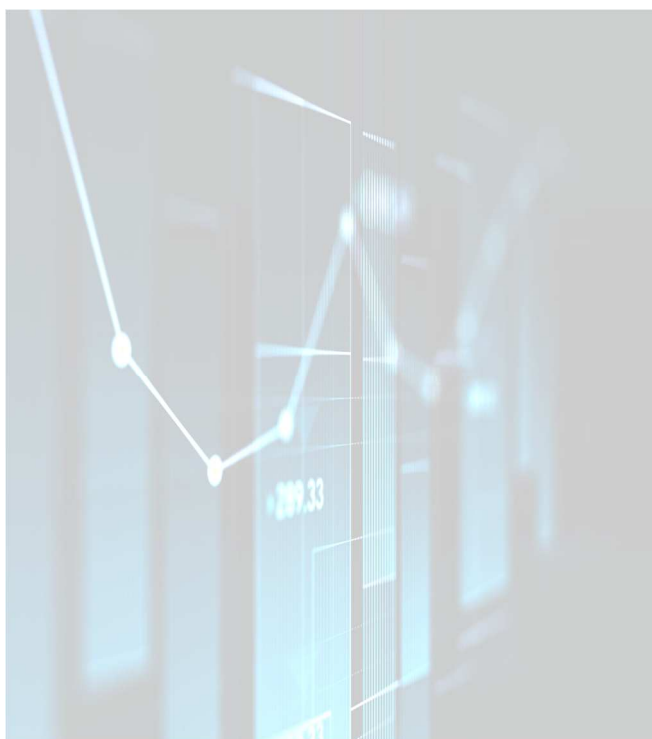
XTAL Strategies works with clients to fulfil their benchmark requirements, ensuring the clients adopt indices that use accurate and best in class methodologies, and pioneering index design. In particular, XTAL Strategies has introduced a new paradigm to analyze and measure private market investments as if they were bonds. Building upon a groundbreaking, patented, unbiased time-weighted performance measurement methodology, XTAL rules-based and compliant indices enable unbiased apple-to-apple comparison in multi-asset portfolios.

Benchmarking eliminates PE information asymmetries

A daily forward-looking nowcasting of private fund valuations underpins the robustness of XTAL custom benchmarks' design, contributing to eliminate private market information asymmetries and deliver a bridge of trust between private equity fund managers and institutional investors.

Custom benchmarking

Private equity is one of several alternative assets gaining relative share in pension plans' portfolio allocations since early 2000. When establishing the Private Markets Investment Policy, pension plans' Investment Boards set forth the long-term objectives and policies for private market investments. Performance and allocations to the private markets portfolio have to be regularly reviewed. XTAL's custom benchmarking is the tool that enables private market portfolios monitoring for compliance with the Policy and the overall portfolio risk/return goals.



XTAL North America Overall Buyout USD Indices Vintage 2016



XTAL STRATEGIES

<https://www.xtalstrategies.com/benchmarks/>